

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE FINAL REPORT OF ATMOS ENERGY	)	
CORPORATION ON ITS HEDGING PROGRAM	)	CASE NO.
FOR THE 2003-2004 HEATING SEASON AND	)	2004-00142
MOTION TO CONDUCT A HEDGING PROGRAM	)	
FOR THE 2004-2005 HEATING SEASON	)	

ORDER

On November 30, 2004, Atmos Energy Corporation (“Atmos”) filed its interim report on its natural gas hedging program for the 2004-2005 winter heating season and a motion that the Commission accept the report.<sup>1</sup> The interim report describes Atmos’s hedging strategy and its purchasing decisions. It also describes natural gas market conditions during the period it was entering into transactions under its hedging program, including futures prices, market price trends, market price forecasts, nationwide gas storage levels and its own storage levels. The report also contains schedules of Atmos’s hedging transactions and the accounting entries to record the transactions.

Based on the evidence of record and being otherwise sufficiently advised, the Commission finds that Atmos’s interim report on its 2004-2005 hedging plan should be accepted.

IT IS THEREFORE ORDERED that:

1. Atmos’s interim report on its 2004-2005 hedging plan is accepted.

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<sup>1</sup> This is the fourth Atmos gas supply hedging plan approved by the Commission.

2. This case is closed and shall be removed from the Commission's docket. Atmos's filing of the final report on its 2004-2005 hedging plan shall be docketed as a new proceeding.

Done at Frankfort, Kentucky, this 17<sup>th</sup> day of December, 2004.

By the Commission

ATTEST:



Executive Director